

# **KOHINOOR SHIKSHAN SANSTHA**

**F-2399 (A)**

**(Educational Trust)**

**Khultabad, Aurangabad**

## **TRUST AUDIT REPORT FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2020**

**-Audited By-**

**L B & COMPANY**

**Chartered Accountants**

**Office No 212, 2<sup>nd</sup> Floor, Sai Trade Center,  
Beside GST Bhawan, Opp Railway Station, Aurangabad**

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF  
THE BOMBAY PUBLIC TRUST ACT**

Registration No.:- F-2399 (Aurangabad)

Name of the Public Trust:- Kohinoor Education Sanstha, Aurangabad.

For the year ending:- 31.03.2020

(a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules.	YES
(b) Whether receipt and disbursements are properly and correctly shown in the accounts;	YES
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts;	Cash Balance is not physically verified
(d) Whether all books deeds, accounts, vouchers, other documents or records required by the auditor were produced before him;	YES, But certain receipt & payment are not supported by external supporting, we have relied on internal voucher and the explanation given by the trustee
(e) Whether a register of movable and immovable properties is properly maintained, the charges therein and communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	Not Maintained
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
(g) Whether any property or funds of the Trust were applied for any object or purpose other than object or purpose of the Trust;	NO
(h) The amounts of outstanding for more than one year and the amounts written off if any;	NIL
(i) Whether any tenders were invited for repair or construction involving expenditure exceeding Rs 5000/-	NO
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO SUCH CASE IS OBSERVED
(k) Alienation if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors;	N/A
(l) All cases of irregular, illegal or improper expenditure, or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof & whether such expenditure, failure, omission, or waste was caused in consequence of branch or trust or misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust;	NO SUCH CASE IS OBSERVED
(m) Whether the budget has been filed in the form provided by rule 16 A;	YES, Filed for Senior College
(n) Whether the maximum & minimum of the trustees is maintained.	YES
(o) Whether the meetings are held regularly as provided in such instrument.	YES as told by trustees
(p) Whether the minutes Book or the proceedings of the meetings is maintained.	Not produced for verification
(q) Whether any of the trustee has any interest in the investment of the trust;	NO
(r) Whether any of the trustees is a debtor or creditor of the trust;	Refer our report
(s) Whether any irregularities pointed out by the auditor in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Refer our report
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Commissioner.	Refer our report

UDIN 20140717AAAEP1200  
Date: 30/09/2020  
Place: Aurangabad

FOR L B & COMPANY  
Chartered Accountants  
*Anand G Bedmutha*  
CA Anand G Bedmutha  
Partner  
M.N. - 140717





**THE BOMBAY PUBLIC TRUST ACT, 1950**  
**SCHEDULE IX - C**  
**(Vide Rule-32)**

Statement of income liable to contribute for year ending :- 31.03.2020

Name of the Public Trust:-Kohinoor Education Trust ,Dist - AURANGABAD

Registration No.:- F-2399 (AURANGABAD)

PARTICULARS	Rs.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	NIL
II. ITEM NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32	
(i) Donation Received from other Public/Trust and Dharmadas.	Being the purpose of the trust is secular education hence no contribution
(ii) Grant Received from Govt.& Local authorities	
(iii) Interest on Sinking or Depreciation Fund.	
(iv) Amount spend for the Purpose of secular education.	
(v) Amount spent for the Purpose of Medical relief.	
(vi) Amount spent for the purpose of veterinary treatment of animals.	
(vii) Expenditure incurred form donation for relief of distress caused by • scarcity ,draught , flood , fire or other natural calamity.	
(viii) Deduction out of income from lands used for agricultural purpose.	
[a] Land Revenue and Local Fund Cess	
[b] Rent payable to superior landlord	
[c] Cost of Production if lands are cultivated by Trust	
(ix) Deduction out of income from lands used for non-agricultural purpose	
[a] Assessment Cases and other Govt or Muncipal Taxes.	
[b] Ground rent payable to the superior landlord.	
[c] Insurance premia	
[d] Repairs at 10 percent of gross rent of building let out	
[e] Cost of colletion at 4 percent of gross rent of building let out.	
(x) Cost of collection income or receipt from securities stocks etc at one percent of such income.	
(xi) Deduction on account of receipt in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent	
Gross Annual income chargeable to contribution Rs.	NIL

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the Schedule which have the effect of double deduction.

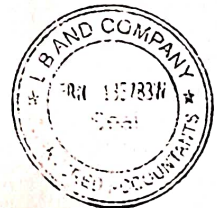
UDIN: 20140717AAAAEP1200

Date: 30/09/2020

Place: Aurangabad

FOR L B & COMPANY  
Chartered Accountants

*Anand G Bedmutha*  
CA Anand G Bedmutha  
Partner  
M.N. - 140717



(VIDE Rule 17(1))

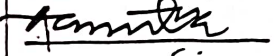
SCHEDULE - VII

Re : No F 2399( Aurangabad)

Kohinoor Shikshan Sanstha (Consolidated)  
Income & Expenditure Account for the period 01-04-2019 to 31-03-2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>Exp in respect of Properties</b>		21,85,990			
To Rates, Taxes, Cesses	16,080		By Bank Interest		7,003
To Repairs and Maintenance	4,46,047		By Donation in Cash or Kind		1,50,000
To Insurance	-		By Grants		5,65,36,958
To Depreciation	17,23,863		By Income From Other sources		3,11,21,794
To Amount Transferred To Reserve			By Membership fees- Nominal		-
<b>Expenditure on Objects of Trust</b>		8,56,57,683	By Transfer From Reserve		-
To Religious	-		By Deficit Carried over to B/S		27,919
To Educational	8,56,57,683				
To Medical Relief	-				
To Relief of Poverty	-				
To Other Charitable Objects	-				
<b>TOTAL</b>		8,78,43,673	<b>TOTAL</b>		8,78,43,673

As per our Report of even Date  
FOR L B & COMPANY  
Chartered Accountants

  
CA Anand G Bedmutha  
Partner  
M.N. - 140717  
UDIN: 20140717AAAAEP1200  
Date :  
Place: Aurangabad



Kohinoor Shikshan Santha

Trustee

  
**President**

**Kohinoor Education Society  
Aurangabad**



The Bombay Public Trust Act, 1950  
(VIDE Rule 17 (1))

SCHEDULE - VIII  
Reg No. 2399 (Aurangabad)

Kohinoor Shikshan Sanstha (Consolidated)  
BALANCE SHEET AS AT 31.03.2020

FUNDS & LIABILITIES		PROPERTY & ASSETS	
Rs.	Rs.	Rs.	Rs.
<b>TRUST FUNDS or CORPUS</b>		<b>FIXED ASSETS</b>	
Balance as per Last Balance sheet	11,05,157	<b>Books</b>	
Adjustment during the year	-	Balance as per last B/s	12,96,388
		Add: Addition during the year	66,396
<b>OTHER EARMARKED FUNDS</b>		Less: Sales during the year	-
		Depreciation up to date	1,36,277
Sinking Fund	-		12,26,507
Reserve Fund	-	<b>Furniture &amp; Fixture</b>	
Any Other Fund	-	Balance as per last B/s	49,33,652
<b>LOAN</b>		Add: Addition during the year	1,32,760
From Trustee		Less: Sales during the year	-
Balance as per Last Balance sheet	14,44,750	Depreciation up to date	5,06,227
Adjustment during the year	-		45,60,185
From Others (incl. Trustee)		<b>Land &amp; Building</b>	
Balance as per Last Balance sheet	40,000	Balance as per last B/s	58,23,564
Adjustment during the year	4,71,000	Add: Addition during the year	2,54,750
		Less: Sales during the year	-
<b>LIABILITIES</b>		Depreciation up to date	6,07,832
For Expenses	1,39,58,696		54,70,482
For Advances	-	<b>College Equipment</b>	
For Rent or Other Deposits	-	Balance as per last B/s	12,13,150
For Grant	1,98,123	Add: Addition during the year	5,86,412
		Less: Sales during the year	-
<b>INCOME &amp; EXPENDITURE A/C</b>		Depreciation during the year	2,44,488
Balance as per last B/s	16,74,864		15,55,073
Less: Appropriation, if any	-	<b>Computer &amp; Peripherals</b>	
Add: Surplus as per I & E A/c	6,37,453	Balance as per last B/s	4,41,652
Less: Deficit as per I & E A/c	(6,65,372)	Add: Addition during the year	1,27,552
		Less: Sales during the year	-
		Depreciation up to date	2,13,682
			3,55,522
		<b>Softwares</b>	
		Balance as per last B/s	38,391
		Add: Addition during the year	-
		Less: Sales during the year	-
		Depreciation during the year	15,356
			23,035
		<b>INVESTMENTS</b>	
		Fixed Deposit with Bank of Maha	7,00,000
		<b>LOANS &amp; ADVANCES</b>	
		Pharmacy Course Deposit	1,00,000
		<b>CURRENT ASSETS</b>	
		Salary Grant	27,17,814
		Admission fees Receivables	-
			27,17,814
		<b>CASH &amp; BANK</b>	
		Cash in Hand	7,78,262
		Bank Balance	18,17,790
			21,96,052
<b>TOTAL</b>	<b>1,89,04,670</b>	<b>TOTAL</b>	<b>1,89,04,670</b>

The above balance sheet to the best of our belief Contains a true A/c of the Funds & Liabilities & of the Property & Assets of the Trust

As per our Report of Even Date

FOR L B & COMPANY

Chartered Accountants

*[Signature]*

CA Anand G Bedmutha

Partner

M.N. - 140717

UDIN: 20140717AAAAEP1200

Date:

Place: Aurangabad



Kohinoor Shikshan Santha

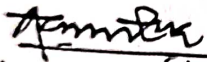
*[Signature]*  
**President**

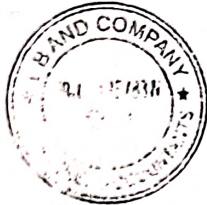
**Kohinoor Education Society**  
**Aurangabad**

**Kohinoor Shikshan Santha's**  
**Receipt & Payment Account**  
**For the period 01-04-2019 to 31-03-2020**

Receipt		Amount	Amount	Payments		Amount	Amount
To Opening Balance			1,19,166	By Expenditure On Object			-
Cash in Hand		15,661		By Administrative Expenses			71
Bank Balance		1,03,505		Audit Fees		-	
To Revenue Receipts				Bank Charges		71	
Donation		-		Repairs & Maintenance		-	
Interest on Fixed Deposit		-					
To GOI Grants				By Anamat Repaid to Trustee			-
To Capital Receipts				By Anamat Repaid to Other			-
Anamat From Trustee		-		By Capital Payment			-
Fixed Deposit Proceeds		-		Fixed Deposit			-
Membership Fees		-		By Closing Balance			1,19,095
				Cash in Hand		15,661	
				Bank Balance		1,03,434	
Total			1,19,166	Total			1,19,166


FOR L B & COMPANY  
Chartered Accountants

  
**CA Anand G Bedmutha**  
Partner  
M.N. - 140717  
UDIN: 20140717AAAAEP1200  
Date : 30/03/2020  
Place: Aurangabad



Kohinoor Shikshan Santha

Trustee

  
**President**  
**Kohinoor Education Society**  
**Aurangabad**



**Kohinoor Shikshan Santha's**  
**Income and Expenditure Statement**  
For the period 01-04-2019 to 31-03-2020

Expenditure		Amount	Income		Amount
To	Exp in respect of Property		By	Bank Interest	-
	Rates, Taxes, Cesses	-			
	Repairs and Maintainance	-	By	Grants	-
	Insurance	-			
	Depreciation	1,02,633	By	Donaution (Cash or Kind)	-
			By	Other Income	
				Admission Fees	-
				Exam Fees	-
				Other Fees	-
To	Exp on Object of Trust				
	Bank Interest & Charges	71			
To	Excess of Income over Exp	-	By	Excess of Exp over Income	1,02,704
Total		1,02,704	Total		1,02,704

**FOR L B & COMPANY**  
Chartered Accountants

*[Signature]*

CA Anand G Bedmutha  
Partner

M.N. - 140717

UDIN: 20140717AAAAEP1200

Date : 30/09/2020

Place: Aurangabad



Kohinoor Shikshan Santha

Trustee

*[Signature]*  
**President**

Kohinoor Education Society  
Aurangabad

**Kohinoor Shikshan Santha's**

**Balance Sheet**

**As on 31.03.2020**

<b>FUNDS &amp; LIABILITIES</b>	<b>Rs</b>	<b>Rs</b>	<b>PROPERTY &amp; ASSETS</b>	<b>Rs</b>	<b>Rs</b>
<b>TRUST or CORPUS Fund</b>			<b>IMMOVABLE PROPERTIES</b>		
Membership Fees			<b>Land &amp; Building</b>		
Balance as per Last Balance sheet	11,05,157	11,05,157	Balance as per last B/s	10,26,334	
Add :- During the year	-		Add: Addition during the year*	-	
			Less: Sales during the year	-	
			Depreciation during the year	1,02,633	9,23,701
<b>OTHER EARMARKED FUNDS</b>					
<b>LOAN</b>			<b>LOANS &amp; ADVANCES</b>		
Anmat from Trustee ( Balance B/d)	14,41,750	14,44,750	Kohinoor Art, Commerce and Science College - Senior	33,17,281	33,17,281
Add :- Received during the year	-		Add : During the year	-	
Less: Repaid during the year	-				
Anmat from Other( Balance: B/d)	80,000	80,000	Kohinoor Art, Commerce and Science College - Junior	33,15,462	33,15,462
			Add : During the year	-	
<b>LIABILITIES</b>			<b>INVESTMENTS</b>		
Expenses Payable	-	-	Fixed Deposit with Bank of Maharashtra		7,00,000
Account Writing Charges	-				
Audit Fees	-		<b>CASH &amp; BANK</b>		1,19,095
<b>INCOME &amp; EXPENDITURE A/C</b>			Cash in Hand	15,661	
Balance as per last B/s	58,48,336	57,45,632	BOM	1,03,434	
Less: Appropriation, if any	-		<b>INCOME &amp; EXPENDITURE A/C</b>		
Add: Surplus as per I & E A/c	-		Balance as per last B/s		
Less: Deficit as per I & E A/c	1,02,704		Less: Appropriation, if any		
			Add: Surplus as per I & E A/c		
			Less: Deficit as per I & E A/c		
<b>TOTAL</b>		<b>83,75,539</b>	<b>TOTAL</b>		<b>83,75,539</b>

The above balance sheet to the best of our belief Contains a true A/c of the Funds & Liabilities & of the Property & Assets of the Trust

As per our Report of Even Date

**FOR L B & COMPANY**

Chartered Accountants

*[Signature]*

CA Anand G Bedmutha

Partner

M.N. - 140717

UDIN: 20140717AAAAEP1200

Date : 20/09/2020

Place: Aurangabad



Kohinoor Shikshan Santha

Trustee

*[Signature]*  
**President**

**Kohinoor Education Society  
Aurangabad**



**Kohinoor Shikshan Santha's**  
Kohinoor Arts, Commerce and Science College, Khulatabad (Senior College)

**Receipt & Payment Account**  
For the period 01-04-2019 to 31-03-2020

Receipts		Amount	Amount	Payments		Amount	Amount
To	Opening Balance			By	Expenditure On Capital		8,26,09,755
	Cash in Hand	3,51,792			University Exam Fees	71,42,739	
	BOM - 382	1,729			Committee Hospitality Expenses	1,02,500	
	BOM - 304	8,89,849			Exam Bill Expenses	1,60,786	
	BOM - 371	32,572			Eligibility Fees	4,04,011	
	BOM - 575	1,12,499			Affiliation Fees	4,00,750	
	BOM - 987	25,128			Administrative expenses	33,100	
	BOM - 559	10,69,875			Ground Levelling Expense	69,565	
	SBI - 119	7,000			Building Rent	1,60,000	
	SBI - 788	8,346	24,98,789		Electricity Expenses	1,14,630	
					Ground leveling Expenses	17,600	
To	Revenue Receipts				NSS Expenses	1,46,340	
	Salary				Advertising Expenses	5,81,199	
	-Salary Grant	5,38,41,664			B VOC Expenses	46,06,241	
	-Salary Arrears	69,73,351			Water Charges	78,875	
	-CHB Salary	4,85,000			Office Expenses	1,28,793	
	-Medical bill Reimbursement	5,40,056			Sports Expenses	56,466	
	Admission Fees	58,49,498			Staff Welfare Expenses	86,860	
	University Exam Fees	1,95,389			Telephone & Postage	42,983	
	Scholarship Fees	68,26,608			No dues fees	1,004	
	EBC Grant	38,200			Youth Festival Expenses	63,720	
	NSS Grant	1,38,175			Printing & Stationary	9,45,611	
	Interest on Bank Account	7,003			Professional Fees	70,000	
	Exam Fees	58,01,030			Repairs & Maintenance	3,81,293	
	Exam Bill Receipt	5,12,566	8,12,08,540		Practical Expenses	3,12,111	
					Travelling & Conveyance	1,07,950	
					Scholarship Paid	6,27,891	
To	GOI Grants				Watchman & Security Salary	4,12,900	
	B.Voc Grant (UGC)	15,76,276			Misc Expenses	4,39,574	
	COP Grant		15,76,276		News Paper and Periodicals	11,988	
					Audit Fees	50,000	
To	Capital Receipt				Bank Charges	22,110	
	Anamat to Junior College				Salary		
					-Employee Bank Loan	23,22,420	
					-Income Tax Payable	30,05,999	
					-LIC of Employees	2,40,119	
					-Medical bill payable	26,261	
					-GPF Payable	2,72,500	
					-DCPS Payable	55,79,902	
					-CHB Salary	4,85,000	
					-Salary Arrears	65,15,664	
					-Salary Grant	4,24,58,964	
					-Medical Bill Reimbursement	5,40,056	
					-Professional Tax	1,47,300	
					Salary NG Payable	30,93,000	
					C.M Relief Fund	1,36,274	
				By	Capital Payments		
					Anamat to Junior College	1,50,000	
					Anamat to YCM College	2,00,000	
					Books	66,396	
					Building	2,54,750	
					Computer	70,000	
					Lab Equipment	1,75,000	
					Furniture & Fixture	1,32,760	10,48,906
				By	Closing Balance		
					Cash in Hand	3,12,614	
					BOM - 382	296	
					BOM - 304	3,62,259	
					BOM - 371	94,673	
					BOM - 575	7,94,035	
					BOM - 987	25,128	
					BOM - 559	1,12,499	
					SBI - 119	15,644	
					SBI - 788	8,346	16,24,004
Total			8,52,83,605	Total			8,52,83,605

FOR L B & COMPANY

Chartered Accountants

*[Signature]*

CA Anand G Bedmutha  
Partner

M.N. - 140717

UDIN: 20140717AAAAEP1200

Date: 30/03/2020

Place: Aurangabad



Kohinoor Arts, Commerce & Science College, Khulatabad

Principal / Authorized Signatory

**PRINCIPAL**

Kohinoor Arts, Commerce & Science College  
Khulatabad Aurangabad.

**Kohinoor Shikshan Santha's**  
**Kohinoor Arts, Commerce and Science College, Khultabad (Senior College)**  
**Income and Expenditure Statement**  
**For the period 01-04-2019 to 31-03-2020**

Expenditure		Income	
	Amount		Amount
<b>To Exp in respect of Property</b>		<b>By Bank Interest</b>	7,003
Rates, Taxes, Cesses	-	<b>By Scholarship</b>	67,53,780
Repairs & Maintenance	4,06,287	<b>By Other Income</b>	
Depreciation	15,33,651	Admission Fees	58,49,498
<b>To Exp on Object</b>		Exam Exp from University	5,12,566
NSS Expenses	1,46,340	Examination Fees	58,01,030
B Voc Expenses	46,06,841	University Exam Fees	1,95,389
Advertisement Exp	6,14,299	Other Fees	-
Affiliation Fees	4,00,750	Tuition Fees	-
Audit Fees	75,000	<b>Salary</b>	
Professional Fees	65,000	--Salary Grant	5,34,71,607
Bank Charges	22,116	--Salary Arrears	69,73,351
Building Rent	1,60,000	--CHB Salary	4,85,000
Committee Hospitality Expenses	1,02,500	--Medical bill Reimbursement	5,40,056
C.M Relief Fund	1,36,274	<b>By Grants</b>	
Electricity Expenses	89,640	B Voc Grant	28,88,976
Exam Bill Expenses	1,60,786	OBC Grant	-
Eligibility Fees	4,04,011	NSS Grant	1,38,175
Ground Levelling Expenses	87,165	SBC Grant	-
Misc Expenses	4,39,574	VJNT Grant	-
News Paper & Periodicals	11,988	Scholarship Grant	-
No Dues Fees	1,004	EBC Grant	38,200
Office Expenses	1,28,793		
Program Expenses	21,290		
Postage Expenses	6,021		
Power & Fuel	24,990		
Practical Expenses	2,70,821		
Printing & Stationery	9,49,861		
Refreshment Expenses	77,616		
Salary P G Staff	29,07,000		
<b>Salary</b>			
--Employee Bank Loan	21,42,971		
--Income Tax Payable	29,82,167		
--LIC of Employees	2,47,362		
--GPF Payable	2,80,000		
--DCPS Payable	59,25,231		
--CTB Salary	4,85,000		
--Salary Arrears	69,73,351		
--Salary Expenses	4,17,18,497		
--Medical Bill Reimbursement	5,40,056		
--Professional Tax	1,60,300		
Security & Watchmen Salary	4,19,000		
Sport Expenses	56,466		
Telephone & Internet Exp	36,962		
Travelling & Conveyance	1,07,950		
University Exam Fees paid	71,42,739		
Water Charges	78,875		
Youth Festival Celebration	63,720		
<b>To Excess of Income Over Exp.</b>	4,44,366	<b>By Excess of Exp Over Income</b>	
<b>Total</b>	<b>8,36,54,631</b>	<b>Total</b>	<b>8,36,54,631</b>

**FOR L B & COMPANY**  
**Chartered Accountants**

*[Signature]*

**CA Anand G Bedmutha**  
**Partner**

M.N. - 140717  
UDIN: 20140717AAAAEP1200  
Date: 30/09/2020  
Place: Aurangabad



Kohinoor Arts, Commerce & Science College, Khultabad

Principle/Authorised Signatory

**PRINCIPAL**

Kohinoor Arts, Commerce & Science College  
Khultabad Aurangabad.



**Kohinoor Shikshan Santha's**  
**Kohinoor Arts, Commerce and Science College, Khulabad (Senior College)**  
**Balance Sheet as on 31-03-2020**

<b>FUNDS &amp; LIABILITIES</b>	<b>Rs.</b>	<b>Rs.</b>	<b>PROPERTY &amp; ASSETS</b>	<b>Rs.</b>	<b>Rs.</b>
<b>TRUST FUNDS or CORPUS</b>			<b>FIXED ASSETS</b>		
Balance as per Last Balance sheet	-	-	<b>Books</b>		
Adjustment during the year	-	-	Balance as per last B/s	12,96,388	
			Add: Addition during the year*	66,396	
<b>OTHER EARMARKED FUNDS</b>			Less: Sales during the year	-	
			Depreciation during the year	1,36,277	12,26,507
<b>LOAN</b>			<b>Furniture &amp; Fixture</b>		
Annuat from Trust ( Balance B/d)	33,17,281		Balance as per last B/s	49,12,511	
Add: Addition during the year	-		Add: Addition during the year*	1,32,760	
Less: Repaid during the year	-	33,17,281	Less: Sales during the year	-	
Annuat from Other ( Balance B/d)	-		Depreciation during the year	5,04,113	45,41,158
Add: Addition during the year	-				
Less: Repaid during the year	-		<b>College Building</b>		
<b>LIABILITIES</b>			Balance as per last B/s	47,97,230	
<b>Provisions</b>			Add: Addition during the year*	2,54,750	
Audit Fees Payable	75,000		Less: Sales during the year	-	
Professional Fees Payable	20,000		Depreciation during the year	5,05,199	45,46,781
Salary Payable	58,75,282				
Salary PG Payable	97,12,200		<b>Computer &amp; Peripherals</b>		
Bank Loan	-		Balance as per last B/s	4,27,706	
PT Payable	45,750		Add: Addition during the year*	70,000	
Medical Bill Payable	-		Less: Sales during the year	-	
Income tax payable	95,168		Depreciation during the year	1,85,083	3,12,623
LIC	24,040				
Scholarship Grant Payable	-		<b>College Equipments</b>		
Scholarship Minority Payable	25,476	1,28,72,916	Balance as per last B/s	11,63,320	
			Add: Addition during the year*	1,75,000	
Sundry Creditors	-		Less: Sales during the year	-	
B.Voc ( Ugs Grant)	-		Depreciation during the year	1,87,623	11,50,697
Career Oriented Programme Grant	-	1,98,123	<b>Lab Software</b>		
			Balance as per last B/s	38,391	
<b>INCOME &amp; EXP A/C</b>			Add: Addition during the year*	-	
Balance as per last B/s	(1,78,126)		Less: Sales during the year	-	
Less: Appropriation, if any	-		Depreciation during the year	15,356	23,035
Add: Surplus as per I & E A/c	4,44,366	2,70,240	<b>LOANS &amp; ADVANCES</b>		
			Kohinoor Junior College	2,15,000	
			Kohinoor YCM College	2,00,000	
			Pharmacy Course Deposit	1,00,000	5,15,000
			<b>CURRENT ASSETS</b>		
			Salary Grant Receivable	-	27,17,814
			<b>CASH &amp; BANK</b>		
			Cash in Hand	3,12,613	
			BOM - 382	296	
			BOM - 304	3,62,259	
			BOM - 371	94,673	
			BOM - 575	7,94,035	
			BOM - 987	25,128	
			BOM - 559	(1,283)	
			SBI- 119	15,644	
			SBI- 788	8,346	16,24,943
<b>TOTAL</b>		<b>1,66,58,559</b>	<b>TOTAL</b>		<b>1,66,58,559</b>

The above balance sheet to the best of our belief Contains a true A/c of the Funds & Liabilities & of the Property & Assets of the Trust

As per our Report of Even Date

**FOR LB & COMPANY**

Chartered Accountants

*Amritha*

CA Anand G Bedmutha  
Partner

M.N. - 140717

UDIN: 20140717AAAAEP1200

Date : 30/09/2020

Place: Aurangabad



Kohinoor Arts, Commerce & Science College, Khulabad

Principal/Authorized Signatory

**PRINCIPAL**

Kohinoor Arts, Commerce & Science College  
Khulabad Aurangabad.

**Kohinoor Shikshan Santha's  
Kohinoor Arts, Commerce and Science College, Khultabad (Junior College)**

**Receipt & Payment Account  
For the period 01-04-2019 to 31-03-2020**

Receipt	Amount	Amount	Payments	Amount	Amount
<b>To Opening Balance</b>		11,199	<b>By Expenditure On Object</b>		6,96,760
Cash in Hand	9,654		Books & Periodicals	2,566	
Bank Balance	1,546		Exam Fees Paid	1,51,615	
			Bank Charges	779	
<b>To Revenue Receipts</b>		6,27,600	Printing & Stationary	4,800	
Admission Fees	3,15,800		Repairs & Maintenance	9,000	
Exam Fees	1,61,800		Salary Expenses	5,28,000	
Donation Received	1,50,000				
			<b>By Capital Payments</b>		
<b>To Capital Receipts</b>		1,50,000	Provisions	66,000	66,000
Anamat from Senior College	1,50,000				
			<b>By Closing Balance</b>		26,039
			Cash in Hand	23,254	
			Bank Balance	2,786	
<b>Total</b>		7,88,799	<b>Total</b>		7,88,799

**FOR L B & COMPANY**  
Chartered Accountants

*[Signature]*  
**CA Anand G Bedmutha**  
Partner  
M.N. - 140717  
Date :  
Place: Aurangabad



**Kohinoor Arts, Commerce & Science College, Khultabad**

*[Signature]*  
**PRINCIPAL**  
Principle/Authorise  
**Kohinoor Arts Commerce & Science Junior College**  
**Khuldabad Aurangabad**



**Kohinoor Shikshan Santha's**  
**Kohinoor Arts, Commerce and Science College, Khultabad ( Junior College)**  
**Income and Expenditure Statement**  
**For the period 01-04-2019 to 31-03-2020**

Expenditure	Amount	Income	Amount
To Exp in respect of Property		By Bank Interest	-
Rates, Taxes, Cesses	-	By Donation Received	1,50,000
Repairs & Maintenance	9,000	By Other Income	
Depreciation	15,166	Admission Fees	3,15,800
		Exam Fees	1,61,800
To Exp on Object of Trust			
Bank Charges	779		
Books & Periodicals	2,566		
Exam Fees Paid	1,51,615		
Printing & Stationary	4,800		
Salary to Staff	5,88,000		
Sports Tourament Exp	-		
To Income Over Exp.	-	By Excess of Exp over Income	1,44,326
<b>Total</b>	<b>7,71,926</b>	<b>Total</b>	<b>7,71,926</b>

**FOR L B & COMPANY**  
**Chartered Accountants**

**CA Anand G Bedmutha**  
**Partner**

**M.N. - 140717**

**Date:**

**Place: Aurangabad**

**Kohinoor Arts, Commerce & Science College**

**PRINCIPAL**  
**Principle/Authorised Signatory**  
**Kohinoor Arts Commerce & Science Junior College,**  
**Khultabad Aurangabad**

**Kohinoor Shikshan Santha's**  
**Kohinoor Arts, Commerce and Science College, Khultabad (Junior College)**

**Balance Sheet as on 31-03-2020**

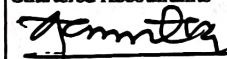
FUNDS & LIABILITIES		Rs	Rs	PROPERTY & ASSETS		Rs	Rs
<b>TRUST or CORPUS FUND</b>				<b>FIXED ASSETS</b>			
Balance as per Last Balance sheet		-		<b>Computer</b>			
Adjustment during the year		-	-	Balance as per last B/s		13,946	
				Add: Addition during the year*		-	
<b>OTHER EARMARKED FUNDS</b>			-	Less: Sales during the year		-	
				Depreciation during the year		5,579	8,368
<b>LOAN</b>				<b>Furniture</b>			
Anmat from Trust (Bal B/d)		33,15,462	33,15,462	Balance as per last B/s		21,141	
Add : During the year		-		Add: Addition during the year*		-	
				Less: Sales during the year		-	
Anmat from Senior College (Bal B/d)		2,15,000	2,15,000	Depreciation during the year		2,114	19,027
Add : During the year		-					
<b>LIABILITIES</b>				<b>College Instruments</b>			
Grant Payable			-	Balance as per last B/s		49,830	
				Add: Addition during the year*		-	
<b>Expenses Payable</b>			7,09,000	Less: Sales during the year		-	
Account Writing Charges		-		Depreciation during the year		7,473.43	42,356
Audit Fees		-					
Salary Payable		7,09,000		<b>LOANS &amp; ADVANCES</b>			
<b>INCOME &amp; EXPENDITURE A/C</b>				<b>CASH &amp; BANK</b>			
Balance as per last B/s				Cash in hand		23,254	26,039
Less: Appropriation, if any				BOM - 393		2,786	
Add: Surplus as per I & E A/c							
Less: Deficit as per I & E A/c				<b>INCOME &amp; EXPENDITURE A/C</b>			
				Balance as per last B/s		39,99,346	41,43,672
				Less: Appropriation, if any			
				Add: Deficit as per I & E A/c		1,44,326	
				Less: Surplus as per I & E A/c			
<b>TOTAL</b>			42,39,462	<b>TOTAL</b>			42,39,462

The above balance sheet to the best of our belief Contains a true A/c of the Funds & Liabilities & of the Property & Assets of the Trust

As per our Report of Even Date

**FOR L B & COMPANY**

Chartered Accountants



CA Anand G Bedmutha

Partner

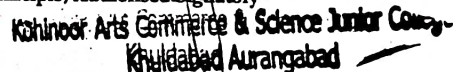
M.N. - 140717

Date :

Place: Aurangabad

Kohinoor Arts, Commerce & Science College

Principle/Authorised Signatory

  
**Kohinoor Arts Commerce & Science Junior College**  
**Khultabad Aurangabad**



**Kohinoor Shikshan Santha's  
Kohinoor Institute of Pharmacy  
Receipt & Payment Account  
For the period 01-04-2019 to 31-03-2020**

Receipt		Amount	Amount	Payments		Amount	Amount
To	Opening Balance	-	-	By	Expenditure On Object	-	30,44,273
	Cash in Hand	-	-		Affiliation Fees (MCTE)	20,000	
	Bank Balance	-	-		Affiliation Fees (PCI)	1,35,060	
To	Revenue Receipts	-	30,75,124		Bank Charges	1,534	
	Tuition Fees	29,06,317			Book & Periodicals	4,16,542	
	Exam Fees	-			Chemical Expenses	1,85,400	
	Scholarship Received	1,68,807			Consumables Purchase	30,050	
To	Loans (Liabilities)	-	4,71,000		Exam Fees Paid	35,400	
	Anamat From Trustee	-			Function & Festival Expenses	95,840	
To	Capital Receipts	-	-		Honararium to Guest Lecturer	4,000	
	Anamat from Senior College	-			Misc Expenses	17,650	
					Printing & Stationary	1,78,484	
					Rent Rates & Taxes	16,080	
					Repairs & Maintenance	30,760	
					Staff Welfare Expenses	1,36,100	
					Salary Expenses	10,02,656	
					Salary Non Teaching Staff	5,02,920	
					Teaching Aids	1,45,850	
					Telephone & Postage	5,342	
					Travelling Expenses	84,665	
				By	Capital Payments	-	
					Computer & Peripherals	57,552	
					Lab Equipment	4,11,412	4,68,964
				By	Closing Balance	-	32,887
					Cash in Hand	558	
					Bank Balance	32,329	
Total			35,46,124	Total			35,46,124

**FOR L B & COMPANY**  
Chartered Accountants

CA Anand G Bedmutha  
Partner  
M.N. - 140717  
UDIN: 20140717AAAAEP1200  
Date :  
Place: Aurangabad



**Kohinoor Institute of Pharmacy**

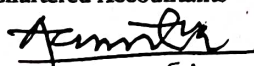
*(Signature)*  
Principle/Authorised Signatory

**PRINCIPAL**  
**Kohinoor Institute of Pharmacy**  
**(D. Pharmacy)**  
**Khuldabad Dist. Aurangabad**

**Kohinoor Shikshan Santha's  
Kohinoor Institute of Pharmacy  
Income and Expenditure Statement  
For the period 01-04-2019 to 31-03-2020**


Expenditure		Amount	Income		Amount
To	Exp in respect of Property		By	Bank Interest	-
	Depreciation	72,413	By	Donation Received	-
	Repairs & Maintenance	30,760	By	Other Income	
	Rent Rates & Taxes	16,080		Scholarship Received	1,68,807
				Tution Fees	29,06,317
To	Exp on Object of Trust				
	Affiliation Fees (AICTE)	20,000			
	Affiliation Fees (PCI)	1,35,000			
	Bank Charges	1,534			
	Books & Periodicals	4,16,542			
	Chemical Expenses	1,85,400			
	Consumables Purchases	30,050			
	Exam Fees Paid	35,400			
	Function & Festival Expenses	95,840			
	Honararium to Guest Lecturer	4,000			
	Misc Expenses	17,650			
	Printing & Stationary	1,78,484			
	Salary to Non Teaching Staff	5,02,920			
	Salary to Staff	13,79,436			
	Staff Welfare Expenses	1,36,100			
	Teaching Aids	1,45,850			
	Telephone & Postage	5,342			
	Travelling Expenses	84,665			
To	Excess of Income Over Exp.		By	Excess of Exp over Income	4,18,342
Total		34,93,466	Total		34,93,466

**FOR L B & COMPANY**  
Chartered Accountants

  
CA Anand G Bedmutha  
Partner  
M.N. - 140717  
UDIN: 20140717AAAAEP1200  
Date :  
Place: Aurangabad



**Kohinoor Institute of Pharmacy**

  
Principal/Authorised Signatory  
**PRINCIPAL**  
Kohinoor Institute of Pharmacy  
(D. Pharmacy)  
Aurangabad Dist. Aurangabad



Kohinoor Shikshan Santha's  
Kohinoor Institute of Pharmacy  
Balance Sheet as on 31-03-2020

FUNDS & LIABILITIES		PROPERTY & ASSETS	
Rs	Rs	Rs	Rs
<b>TRUST or CORPUS FUND</b>		<b>FIXED ASSETS</b>	
Balance as per Last Balance sheet	-	<b>Computer</b>	
Adjustment during the year	-	Balance as per last B/s	-
		Add: Addition during the year*	57,552
<b>OTHER EARMARKED FUNDS</b>		Less: Sales during the year	-
		Depreciation during the year	23,021
<b>LOAN</b>			34,531
Anmat from Trust ( Bal B/d)	-	<b>Lab Instrument</b>	
Add : During the year	-	Balance as per last B/s	-
		Add: Addition during the year*	4,11,412
Anmat from Trustee (Bal B/d)	-	Less: Sales during the year	-
Add : During the year	4,71,000	Depreciation during the year	49,392
			3,62,020
<b>LIABILITIES</b>		<b>CURRENT ASSETS</b>	
Expenses Payable		Admission fees Receivable	-
P T Payable	6,700		
Audit Fees	-	<b>CASH &amp; BANK</b>	
Salary Payable	3,70,080	Cash in hand	558
		BOM - 6093	32,329
		<b>INCOME &amp; EXPENDITURE A/C</b>	
		Balance as per last B/s	-
		Less: Appropriation, if any	-
		Add: Surplus as per I & E A/c	4,18,342
		Less: Deficit as per I & E A/c	-
<b>TOTAL</b>	<b>8,47,780</b>	<b>TOTAL</b>	<b>8,47,780</b>

The above balance sheet to the best of our belief Contains a true A/c of the Funds & Liabilities & of the Property & Assets of the Trust

As per our Report of Even Date

**FOR L B & COMPANY**

Chartered Accountants

*[Signature]*

CA Anand G Bedmutha

Partner

M.N. - 140717

UDIN: 20140717AAAAEP1200

Date :

Place: Aurangabad



Kohinoor Institute of Pharmacy

*[Signature]*  
Principle/Authorised Signatory

**PRINCIPAL**  
Kohinoor Institute of Pharmacy  
(D. Pharmacy)  
Khuldabad Dist. Aurangabad

**Kohinoor Shikshan Santha's**  
**YCM Open University (KSS)**  
**Receipt & Payment Account**  
**For the period 01-04-2019 to 31-03-2020**

Receipt		Amount	Amount	Payments		Amount	Amount
To	Opening Balance		-	By	Expenditure On Object		2,65,313
	Cash in Hand	-			Bank Charges	71	
	Bank Balance	-			Exam Bill Expenses	800	
To	Revenue Receipts		4,58,400		Practical Expenses	3,485	
	Admission Fees (YCM)	4,58,400			Printing & Stationary	1,326	
	Scholarship Received	-			Salary Expenses	2,59,631	
To	Capital Receipts		2,00,000	By	Closing Balance		3,93,087
	Anamat from Senior College	2,00,000			Cash in Hand	26,176	
					Bank Balance	3,66,911	
Total			6,58,400	Total			6,58,400

**FOR L B & COMPANY**  
**Chartered Accountants**

*[Signature]*

**CA Anand G Bedmutha**  
**Partner**

**M.N. - 140717**

**Date :**

**Place: Aurangabad**



**YCM Open University (KSS)**

*[Signature]*

**Principle / Authorized Signatory**

**य.च.म.मुदत विद्यपीठाचे अभ्यास केंद्र**  
**कोहिनूर कला, वाणिज्य व विज्ञान महाविद्यालय**  
**खुलताबाद - 21234**

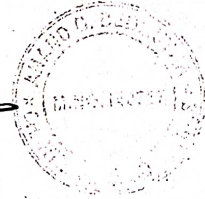


**Kohinoor Shikshan Santha's  
YCM Open University (KSS)  
Income and Expenditure Statement  
For the period 01-04-2019 to 31-03-2020**

Expenditure	Amount	Income	Amount
To Exp in respect of Property		By Bank Interest	-
Depreciation	-	By Donation Received	-
To Exp on Object of Trust		By Other Income	
Bank Charges	71	Scholarship Received	-
Exam Bill Expenses	800	Tution Fees	4,58,400
Practical Expenses	3,485		
Printing & Stationary	1,326		
Salary to Staff	2,59,631		
To Income Over Exp.	1,93,087	By Excess of Exp over Income	-
<b>Total</b>	<b>4,58,400</b>	<b>Total</b>	<b>4,58,400</b>

**FOR L B & COMPANY**  
Chartered Accountants

*[Signature]*  
CA Anand G Bedmutha  
Partner  
M.N. - 140717  
Date :  
Place: Aurangabad



**YCM Open University (KSS)**

*[Signature]*  
Principal & Signatory  
य.च.म.मुक्त विद्यापीठाचे अभ्यास केंद्र  
कोहिनूर कला, वाणिज्य व विज्ञान महाविद्यालय  
खुलताबाद - 21234

**Kohinoor Shikshan Santha's  
YCM Open University (KSS)  
Balance Sheet as on 31-03-2020**

<b>FUNDS &amp; LIABILITIES</b>	<b>Rs</b>	<b>Rs</b>	<b>PROPERTY &amp; ASSETS</b>	<b>Rs</b>	<b>Rs</b>
<b>TRUST or CORPUS FUND</b>			<b>CURRENT ASSETS</b>		
Balance as per Last Balance sheet	-		<b>CASH &amp; BANK</b>		3,93,087
Adjustment during the year	-	-	Cash in hand	26,176	
			BOM - 6093	3,66,911	
<b>LOAN</b>					
Unsecured Loans	-				
Kohinoor Senior College	2,00,000	2,00,000			
<b>INCOME &amp; EXPENDITURE A/C</b>		1,93,087	<b>INCOME &amp; EXPENDITURE A/C</b>		
Balance as per last B/s			Balance as per last B/s		
Less: Appropriation, if any			Less: Appropriation, if any		
Add: Surplus as per I & E A/c	1,93,087		Add: Deficit as per I & E A/c		
Less: Deficit as per I & E A/c			Less: Surplus as per I & E A/c		
<b>TOTAL</b>		3,93,087	<b>TOTAL</b>		3,93,087

The above balance sheet to the best of our belief Contains a true A/c of the Funds & Liabilities & of the Property & Assets of the Trust

As per our Report of Even Date

**FOR L.B. & COMPANY**

Chartered Accountants



CA Anand G Bedmutha

Partner


M.N. - 140717

Date :

Place: Aurangabad

YCM Open University (KSS)

Principle/Authorised Signatory

  
य.च.म.मुक्त विद्यापीठाचे अभ्यास केंद्र  
कोहिनूर कला, वाणिज्य व विज्ञान महाविद्यालय  
खुलदाबाद - 21234



## Accounting policies and notes on accounts for the year 2019-20

### I. Accounting Policies

#### 1. Method of Accounting:

The account has been prepared on the basis of mercantile system except in case of receipt. All receipts (except salary grant) considered as income when it is received and accounted in the books i.e. Grants, Donation, and Bank Interest etc.

#### 2. Revenue Recognition:

Trust's main objective is providing secular education to students. Major receipt of trust is on account of salary grant, UGC grant, Admission/exam fees from students and tuition/scholarship fees received from university.

College has considered the income of Grant which is received and accounted in the books for the year. Fees from the student, tuition fees, scholarship income is considered on actual receipt basis.

#### 3. Fixed Assets & Depreciation:

Fixed assets are accounted on cost of acquisition basis less depreciation on year to year basis. Depreciation accounted as per the Income Tax Act on WDV basis. Also, movable fixed assets are accounted to respective college.

## II NOTES OF ACCOUNTS:

### A) For Society / Trust:

- 1) Audit took place after the end of the financial year, hence physical cash verification at the end of year was not possible, cash balance considered as per books.
- 2) Minutes books of proceeding of the meeting, register of member, fixed asset register, should be maintained by trust management as the same were not available for verification during audit.
- 3) For certain expense vouchers such as travelling, office expenses, misc expenses, repairs & maintenance etc were not produced during the audit. Considerable admission fees receipts were not produced for verification. Anamat taken from trustee/other, if there no funds to run the activity of the trust/schools, Permission of Asstt.Charity Commissioner for the same were not taken. Anamat taken from and return to the trustee is in cash. But it is suggested that Anamat should be obtained and repaid only by account payee cheque or demand draft. Amount accounted in books of account on actual receipt basis & considered as the same.



- DD.
- 4) Donation/Anamat should be obtained / accepted only by account payee cheque or
  - 5) Trust has maintained their books of account on computer system.
  - 6) This audit is conducted on the basis of explanation and information given by the Trustee Wherever is required by us.

**B] For Senior/Junior Colleges:**

- 1) Audit took place after the end of the financial year, hence physical cash verification at year end was not possible, cash balance considered as per books.
- 2) Register for furniture, dead stock and books should be kept in prescribed format
- 3) Proper external supporting vouchers/invoices were not provided for expense auditing mainly under expense head such as office expenses and miscellaneous expenses and addition to fixed assets. In some cases of expenses external self-supporting not available, the same are taken as appearing in financial statement.
- 4) Attendance registers for staff, inward – outward register for stationery, postages should be kept. Salary considered as per books of A/c.
- 5) Receipt/Payment for Anamat from/to trust & others should be issued and same should be kept on record. It is advised to pay the same by account payee crossed cheque.
- 6) GPF, PT & LIC deducted & paid by government. TDS is deducted from employee's salary and paid to the credit of government treasury on monthly basis.
- 7) Separate register should be maintained for UGC and other grants received and grant fund should be utilized for the purpose for which grant is sanctioned; there are instances of grant fund being used for general purposes which was later rectified by depositing cash in grants bank account; but such practice should be avoided and no fund should be used for general purpose. There is cash withdrawal from UGC grant bank account, such practice should be discouraged and all the payments should be made through cheques/e-mode.
- 8) Addition to fixed assets through cash & cheque payment & it is duly certified by trustee.
- 9) Salary to PG & UG paid in cash; PT liability for salary to PG professors is created but the same is not deposited in Government treasury.



- 10) Trustees are advised to maintain separate bank account for PG & UG sections. Separate bank account for grant received so as to avoid use of grant funds for any purpose other than specified in the grant disbursement letter.
- 11) Trust is advised to carry out thorough reconciliation of grants and scholarships so as to determine actual amount payable to students and amount to be retained by trust.
- 12) Expenditure on the object of the trust includes expenses incurred on salary of professors, scholarship expenses, exam and other fees paid to the university and all other expenses which are incurred wholly for the purpose of secular education.
- 13) Tenders should be invited for procurement of material/services with value more than Rs 1,00,000 or such limit as prescribed by UGC/University/Education Director. Tender committee should be formed for proper tendering process and minutes of meeting should be maintained.

*Additional grant for hostel for girls*

