

4.1.2

2019-20



# KOHINOOR SHIKSHAN SANSTHA

F-2399 (A)  
(Educational Trust)  
Khultabad, Aurangabad

TRUST AUDIT REPORT  
FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2020

-Audited By-

**LB & COMPANY**

Chartered Accountants  
Office No 212, 2<sup>nd</sup> Floor, Sai Trade Center,  
Beside GST Bhawan, Opp Railway Station, Aurangabad

  
Principal

Kohinoor Art's Commerce And Science College  
Khultabad, Dist. Aurangabad

**Kohinoor Shikshan Santha's**  
Kohinoor Arts, Commerce and Science College, Khulabad (Senior College)

Receipt & Payment Account  
For the period 01-04-2019 to 31-03-2020



| Receipt |                              | Amount      | Amount      | Payments |                                | Amount      | Amount      |
|---------|------------------------------|-------------|-------------|----------|--------------------------------|-------------|-------------|
| To      | Opening Balance              |             |             | By       | Expenditure On                 |             |             |
|         | Cash in Hand                 | 3,51,792    |             |          | University Exam Fees           | 71,42,739   | 8,26,09,755 |
|         | BOM - 382                    | 1,729       |             |          | Committee Hospitality Expenses | 1,02,500    |             |
|         | BOM - 304                    | 8,89,849    |             |          | Exam Bil. Expenses             | 1,60,786    |             |
|         | BOM - 371                    | 32,572      |             |          | Eligibility Fees               | 4,04,911    |             |
|         | BOM - 575                    | 1,12,499    |             |          | Affiliation Fees               | 4,00,750    |             |
|         | BOM - 987                    | 25,128      |             |          | Administrative expenses        | 33,100      |             |
|         | BOM - 559                    | 10,69,875   |             |          | Ground Leveling Expense        | 69,565      |             |
|         | SBI - 119                    | 7,000       |             |          | Building Rent                  | 1,60,000    |             |
|         | SBI - 788                    | 8,346       | 24,98,789   |          | Electronic Expenses            | 1,14,630    |             |
|         |                              |             |             |          | Ground leveling Expenses       | 17,600      |             |
| To      | Revenue Receipts             |             |             |          | NSS Expenses                   | 1,46,340    |             |
|         | Salary                       |             |             |          | Advertising Expenses           | 5,81,199    |             |
|         | --Salary Grant               | 5,38,41,664 |             |          | B VOC Expenses                 | 46,06,251   |             |
|         | --Salary Arrears             | 69,73,351   |             |          | Water Charges                  | 78,875      |             |
|         | --CHB Salary                 | 4,85,000    |             |          | Office Expenses                | 1,28,793    |             |
|         | --Medical bill Reimbursement | 5,40,056    |             |          | Sports Expenses                | 56,466      |             |
|         | Admission Fees               | 58,49,498   |             |          | Staff Welfare Expenses         | 86,860      |             |
|         | University Exam Fees         | 1,95,389    |             |          | Telephone & Postage            | 42,983      |             |
|         | Scholarship Fees             | 68,26,608   |             |          | No dues fees                   | 1,004       |             |
|         | EBC Grant                    | 38,200      |             |          | Youth Festival Expenses        | 63,720      |             |
|         | NSS Grant                    | 1,38,175    |             |          | Printing & Stationary          | 9,45,611    |             |
|         | Interest on Bank Account     | 7,003       |             |          | Professional Fees              | 70,000      |             |
|         | Exam Fees                    | 58,01,030   |             |          | Repairs & Maintenance          | 3,81,293    |             |
|         | Exam Bill Receipt            | 5,12,566    | 8,12,08,540 |          | Practical Expenses             | 3,12,111    |             |
|         |                              |             |             |          | Travelling & Conveyance        | 1,07,950    |             |
| To      | GOI Grants                   |             |             |          | Scholarship Paid               | 6,27,891    |             |
|         | B.Voc Grant (UGC)            | 15,76,276   |             |          | Washman & Security Salary      | 4,12,900    |             |
|         | COP Grant                    |             | 15,76,276   |          | Misc Expenses                  | 4,39,574    |             |
|         |                              |             |             |          | News Paper and Periodicals     | 11,988      |             |
| To      | Capital Receipt              |             |             |          | Audit Fees                     | 50,200      |             |
|         | Anamat to Junior College     |             |             |          | Bank Charges                   | 22,116      |             |
|         |                              |             |             |          | Salary                         |             |             |
|         |                              |             |             |          | --Employee Bank Loan           | 23,22,420   |             |
|         |                              |             |             |          | --Income Tax Payable           | 30,05,999   |             |
|         |                              |             |             |          | --LIC of Employees             | 2,40,119    |             |
|         |                              |             |             |          | --Medical Pr. Payable          | 26,261      |             |
|         |                              |             |             |          | --PF Payable                   | 2,72,500    |             |
|         |                              |             |             |          | --DCPS Payable                 | 55,79,902   |             |
|         |                              |             |             |          | --CHB Salary                   | 4,85,000    |             |
|         |                              |             |             |          | --Salary Arrear                | 65,15,664   |             |
|         |                              |             |             |          | --Salary Grant                 | 4,24,58,964 |             |
|         |                              |             |             |          | --Medical Bill Reimbursement   | 5,40,056    |             |
|         |                              |             |             |          | --Professional Tax             | 1,47,300    |             |
|         |                              |             |             |          | Salary Nil Payable             | 30,93,000   |             |
|         |                              |             |             |          | C.M. Relief Fund               | 1,36,274    |             |
|         |                              |             |             |          |                                |             |             |
|         |                              |             |             |          | By Capital Payments            |             |             |
|         |                              |             |             |          | Anamat to Junior College       | 1,50,000    |             |
|         |                              |             |             |          | Anamat to YCM College          | 2,00,000    |             |
|         |                              |             |             |          | Books                          | 66,300      |             |
|         |                              |             |             |          | Building                       | 2,54,750    |             |
|         |                              |             |             |          | Computer                       | 70,000      |             |
|         |                              |             |             |          | Lab Equipment                  | 1,75,000    |             |
|         |                              |             |             |          | Furniture & Fixture            | 1,32,760    | 10,48,906   |
|         |                              |             |             |          |                                |             |             |
|         |                              |             |             |          | By Closing Balance             |             |             |
|         |                              |             |             |          | Cash in Hand                   | 3,12,614    |             |
|         |                              |             |             |          | BOM - 382                      | 296         |             |
|         |                              |             |             |          | BOM - 304                      | 3,62,259    |             |
|         |                              |             |             |          | BOM - 371                      | 94,673      |             |
|         |                              |             |             |          | BOM - 575                      | 7,94,035    |             |
|         |                              |             |             |          | BOM - 987                      | 25,128      |             |
|         |                              |             |             |          | BOM - 559                      | 7,049       |             |
|         |                              |             |             |          | SBI - 119                      | 15,644      |             |
|         |                              |             |             |          | SBI - 788                      | 8,346       | 16,24,614   |
|         |                              |             |             |          |                                |             |             |
|         | Total                        | 8,52,83,605 |             |          | Total                          | 8,52,83,605 |             |

**FOR T. B & COMPANY**  
Chartered Accountants  
*[Signature]*  
CA. Chand G Bednuthia  
Partner  
M.N. - 140717  
UDIN: 20140717AAAAEP1200  
Date: 30/03/2020  
Place: Aurangabad



Kohinoor Arts, Commerce & Science College, Khulabad

Principal / Authorized Signatory

**PRINCIPAL**

Kohinoor Arts, Commerce & Science College  
Khulabad, Dist. Aurangabad

Kohinoor Arts, Commerce & Science College  
Khulabad Aurangabad.

**Kohinoor Shikshan Santha's**  
**Kohinoor Arts, Commerce and Science College, Khultabad (Senior College)**  
**Income and Expenditure Statement**  
**For the period 01-04-2019 to 31-03-2020**



| Expenditure                    | Amount             | Income                       | Amount             |
|--------------------------------|--------------------|------------------------------|--------------------|
| To Exp in respect of Property  |                    | By Bank Interest             | 7,003              |
| Rates, Taxes, Cesses           | -                  | By Scholership               | 67,53,780          |
| Repairs & Maintenance          | 4,06,287           | By Other Income              |                    |
| Depreciation                   | 15,33,651          | Admission Fees               | 58,49,498          |
| To Exp on Object               |                    | Exam Exp from University     | 5,12,566           |
| NSS Expenses                   | 1,46,340           | Examination Fees             | 58,01,030          |
| B Voc Expenses                 | 46,06,841          | University Exam Fees         | 1,95,389           |
| Advertisement Exp              | 6,14,299           | Other Fees                   | -                  |
| Affiliation Fees               | 4,00,750           | Tuition Fees                 | -                  |
| Audit Fees                     | 75,000             | Salary                       |                    |
| Professional Fees              | 65,000             | -Salary Grant                | 5,34,71,607        |
| Bank Charges                   | 22,116             | -Salary Arrears              | 69,73,351          |
| Building Rent                  | 1,60,000           | -CHB Salary                  | 4,85,000           |
| Committee Hospitality Expenses | 1,02,500           | -Medical bill Reimbursement  | 5,40,056           |
| C M Relief Fund                | 1,36,274           | By Grants                    |                    |
| Electricity Expenses           | 89,640             | B Voc Grant                  | 28,88,976          |
| Exam Bill Expenses             | 1,60,786           | OBC Grant                    | -                  |
| Eligibility Fees               | 4,04,011           | NSS Grant                    | 1,38,175           |
| Ground Levelling Expenses      | 87,165             | SBC Grant                    | -                  |
| Misc Expenses                  | 4,39,574           | VJNT Grant                   | -                  |
| News Paper & Periodicals       | 11,988             | Scholarship Grant            | -                  |
| No Dues Fees                   | 1,004              | EBC Grant                    | 38,200             |
| Office Expenses                | 1,28,793           |                              |                    |
| Program Expenses               | 21,290             |                              |                    |
| Postage Expenses               | 6,021              |                              |                    |
| Power & Fuel                   | 24,990             |                              |                    |
| Practical Expenses             | 2,70,821           |                              |                    |
| Printing & Stationery          | 9,49,861           |                              |                    |
| Refreshment Expenses           | 77,616             |                              |                    |
| Salary P G Staff               | 29,07,000          |                              |                    |
| Salary                         |                    |                              |                    |
| -Employee Bank Loan            | 21,42,571          |                              |                    |
| -Income Tax Payable            | 29,82,167          |                              |                    |
| -LIC of Employees              | 2,47,362           |                              |                    |
| -GPF Payable                   | 2,80,500           |                              |                    |
| -DCPS Payable                  | 59,25,231          |                              |                    |
| -CHB Salary                    | 4,85,000           |                              |                    |
| -Salary Arrears                | 69,73,351          |                              |                    |
| -Salary Expenses               | 4,17,18,497        |                              |                    |
| -Medical Bill Reimbursement    | 5,40,056           |                              |                    |
| -Professional Tax              | 1,60,300           |                              |                    |
| Security & Watchmen Salary     | 4,19,000           |                              |                    |
| Sport Expenses                 | 56,466             |                              |                    |
| Telephone & Internet Exp       | 36,962             |                              |                    |
| Travelling & Conveyance        | 1,07,950           |                              |                    |
| University Exam Fees paid      | 71,42,739          |                              |                    |
| Water Charges                  | 78,875             |                              |                    |
| Youth Festival Celebration     | 63,720             |                              |                    |
| To Excess of Income Over Ex    | 4,44,366           | By Excess of Exp Over Income |                    |
| <b>Total</b>                   | <b>8,36,54,631</b> | <b>Total</b>                 | <b>8,36,54,631</b> |

FOR L B & COMPANY  
Chartered Accountants

*[Signature]*

CA Anand G Bedmutha  
Partner  
M.N. - 140717  
UDIN: 20140717AAAAEP1200  
Date: 20/09/2020  
Place: Aurangabad



Kohinoor Arts, Commerce & Science College, Khultabad

Principle / Authorised Signatory

**PRINCIPAL**

Kohinoor Arts, Commerce & Science College  
Khultabad Aurangabad.

*[Signature]*  
Principal

Kohinoor Arts, Commerce and Science College  
Khultabad, Dist. Aurangabad



**Kohinoor Shikshan Santha's**  
**Kohinoor Arts, Commerce and Science College, Khulabad (Senior College)**

**Balance Sheet as on 31-03-2020**

| FUNDS & LIABILITIES               | Rs.        | Rs.                | PROPERTY & ASSETS                 | Rs.       | Rs.                |
|-----------------------------------|------------|--------------------|-----------------------------------|-----------|--------------------|
| <b>TRUST FUNDS or CORPUS</b>      |            |                    | <b>FIXED ASSETS</b>               |           |                    |
| Balance as per Last Balance sheet | -          |                    | <b>Books</b>                      |           |                    |
| Adjustment during the year        | -          |                    | Balance as per last B/s           | 12,96,388 |                    |
|                                   |            |                    | Add: Addition during the year*    | 66,396    |                    |
| <b>OTHER EARMARKED FUNDS</b>      |            |                    | Less: Sales during the year       | -         |                    |
|                                   |            |                    | Depreciation during the year      | 1,36,277  | 12,26,507          |
| <b>LOAN</b>                       |            |                    | <b>Furniture &amp; Fixture</b>    |           |                    |
| Annuat from Trust ( Balance B/d)  | 33,17,281  |                    | Balance as per last B/s           | 49,12,511 |                    |
| Add: Addition during the year     | -          |                    | Add: Addition during the year*    | 1,32,760  |                    |
| Less: Repaid during the year      | -          | 33,17,281          | Less: Sales during the year       | -         |                    |
| Annuat from Other( Balance B/d)   | -          |                    | Depreciation during the year      | 5,04,113  | 45,41,158          |
| Add: Addition during the year     | -          |                    | <b>College Building</b>           |           |                    |
| Less: Repaid during the year      | -          |                    | Balance as per last B/s           | 47,97,230 |                    |
| <b>LIABILITIES</b>                |            |                    | Add: Addition during the year*    | 2,54,750  |                    |
| <b>Provisions</b>                 |            |                    | Less: Sales during the year       | -         |                    |
| Audit Fees Payable                | 75,000     |                    | Depreciation during the year      | 5,05,199  | 45,46,781          |
| Professional Fees Payable         | 20,000     |                    | <b>Computer &amp; Peripherals</b> |           |                    |
| Salary Payable                    | 28,75,282  |                    | Balance as per last B/s           | 4,27,706  |                    |
| Salary PG Payable                 | 97,12,200  |                    | Add: Addition during the year*    | 70,000    |                    |
| Bank Loan                         | -          |                    | Less: Sales during the year       | -         |                    |
| PT Payable                        | 45,750     |                    | Depreciation during the year      | 1,85,083  | 3,12,623           |
| Medical Bill Payable              | -          |                    | <b>College Equipments</b>         |           |                    |
| Income tax payable                | 95,168     |                    | Balance as per last B/s           | 11,63,320 |                    |
| LIC                               | 24,040     |                    | Add: Addition during the year*    | 1,75,000  |                    |
| Scholarship Grant Payable         | -          |                    | Less: Sales during the year       | -         |                    |
| Scholarship Minority Payable      | 25,476     | 1,28,72,916        | Depreciation during the year      | 1,87,623  | 11,50,697          |
| Sundry Creditors                  | -          |                    | <b>Lab Software</b>               |           |                    |
| B.Voc( Ugs Grant)                 | -          |                    | Balance as per last B/s           | 38,391    |                    |
| Career Oriented Programme Grant   | -          | 1,98,123           | Add: Addition during the year*    | -         |                    |
| <b>INCOME &amp; EXP A/C</b>       |            |                    | Less: Sales during the year       | -         |                    |
| Balance as per last B/s           | (1,74,126) |                    | Depreciation during the year      | 15,356    | 23,035             |
| Less: Appropriation, if any       | -          |                    | <b>LOANS &amp; ADVANCES</b>       |           |                    |
| Add: Surplus as per I & E A/c     | 4,44,366   | 2,70,240           | Kohinoor Junior College           | 2,15,000  |                    |
|                                   |            |                    | Kohinoor YCM College              | 2,00,000  |                    |
|                                   |            |                    | Pharmacy Course Deposit           | 1,00,000  | 5,15,000           |
|                                   |            |                    | <b>CURRENT ASSETS</b>             |           |                    |
|                                   |            |                    | Salary Grant Receivable           |           | 27,17,814          |
|                                   |            |                    | <b>CASH &amp; BANK</b>            |           |                    |
|                                   |            |                    | Cash in Hand                      | 3,12,613  |                    |
|                                   |            |                    | BOM - 382                         | 296       |                    |
|                                   |            |                    | BOM - 304                         | 3,62,259  |                    |
|                                   |            |                    | BOM - 371                         | 94,673    |                    |
|                                   |            |                    | BOM - 575                         | 7,94,035  |                    |
|                                   |            |                    | BOM - 987                         | 25,128    |                    |
|                                   |            |                    | BOM - 559                         | 1,750     |                    |
|                                   |            |                    | SBI- 119                          | 15,644    |                    |
|                                   |            |                    | SBI- 788                          | 8,346     | 16,24,943          |
| <b>TOTAL</b>                      |            | <b>1,66,58,559</b> | <b>TOTAL</b>                      |           | <b>1,66,58,559</b> |

The above balance sheet to the best of our belief Contains a true A/c of the Funds & Liabilities & of the Property & Assets of the Trust

As per our Report of Even Date

**FOR L B & COMPANY**

Chartered Accountants

*Signature*

CA Anand G Bedmutha

Partner

M.N. - 140717

UDIN: 20140717AAAAEP1289

Date: 20/09/2020

Place: Aurangabad



Kohinoor Arts, Commerce & Science College, Khulabad

Principal / Authorized Signatory

**PRINCIPAL**

Kohinoor Arts, Commerce & Science College  
 Khulabad Aurangabad.

